

**UK Laser II Class Association**  
**Accounts for the year ended 31 December 2011**

**Income and Expenditure Account**

	Year ended 31 December 2011	Year ended 31 December 2010
<b>Income</b>		
Membership subs	125	141
Boat royalties	0	0
Insurance royalties	150	150
Training Video	30	35
Other Income	0	0
Nationals/ Worlds	0	0
	<u>305</u>	<u>326</u>
<b>Expenditure</b>		
Printing	0	0
postage, telephone, stationary	0	0
Publicity	(482)	(20)
Nationals /Worlds	(32)	0
Insurance	0	0
Int class & RYA fees	(100)	(96)
Training	0	0
Other	0	0
Travel	0	(20)
	<u>(615)</u>	<u>(136)</u>
<b>Surplus income before interest and taxation</b>	<u>(310)</u>	<u>190</u>
Interest (net)	2	2
<b>Surplus/(defecit) for the year</b>	<u><u>(308)</u></u>	<u><u>192</u></u>

**Balance Sheet**

	Year ended 31 December 2011	Year ended 31 December 2010
<b>Current Assets</b>		
Cash	4,314	4,641
Debtors	0	0
Prepayments	0	(20)
	<u>4,314</u>	<u>4,621</u>
<b>Current Liabilities</b>		
Creditors	0	0
Accruals	0	0
	<u>0</u>	<u>0</u>
<b>Net assets</b>	<u><u>4,314</u></u>	<u><u>4,621</u></u>
Reserves b/fwd	4,621	4,430
surplus/defecit for year	(308)	192
	<u><u>4,314</u></u>	<u><u>4,621</u></u>

Signed on 8th July 2012 by:  
, Chairman  
Michael Clapp, Treasurer