

**International Laser II Class Association
Accounts for the period ended 27 May 2020**

Income and Expenditure Account

	Period ended 27 May 2020	Year ended 31 December 2019
Income	<u>0</u>	<u>0</u>
Expenditure		
ISAF fees for 2019		200
Donation to Andrew Simpson Sailing Foundation	77	
	<u>77</u>	<u>200</u>
Surplus income before interest and taxation	<u>(77)</u>	<u>(200)</u>
Interest (net)	0	0
Surplus/(deficit) for the year	<u><u>(77)</u></u>	<u><u>(200)</u></u>

Note: decision taken 1 May to close down the International Class Association, donating the balance of funds to the Andrew Simpson Sailing Foundation.

Balance Sheet

	Period ended 27 May 2020	Year ended 31 December 2019
Current Assets		
Cash	0	77
Debtors	0	0
Prepayments	0	0
	<u>0</u>	<u>77</u>
Current Liabilities		
Creditors	0	0
Accruals	0	0
	<u>0</u>	<u>0</u>
Net assets	<u><u>0</u></u>	<u><u>77</u></u>
Reserves b/fwd	77	277
surplus/(deficit) for year	(77)	(200)
	<u>0</u>	<u>77</u>

Mike Croker, Treasurer
27 May 2020